

[Translation]

May 14, 2024

To Whom It May Concern

Company Name: Sharp Corporation
Name of representative: Po-Hsuan Wu
Chief Executive Officer
(Code No. 6753)

Notice Regarding Extraordinary Losses

Sharp Corporation (“the Company”) announces the recording of extraordinary losses in consolidated financial results for the fourth quarter of the year ended March 31, 2024.

1. Details of the main extraordinary losses in the consolidated financial statements

Due to factors such as decreasing profitability in some businesses, the Company recorded 117,981 million yen impairment losses and 10,864 million yen business restructuring expenses in extraordinary losses in its consolidated financial results.

Fourth quarter of the year ended March 31, 2024

Monetary amounts are rounded down to the nearest million yen

(millions of yen)

	Amount
Impairment Losses	117,981
Display Devices	
• Buildings, machinery, and equipment etc. related to small and medium-sized LCD business in domestic consolidated subsidiaries	109,109
• Machinery and equipment etc. related to small and medium-sized LCD business in a Chinese consolidated subsidiary	5,541
• Machinery and equipment etc. related to large-sized LCD business in domestic consolidated subsidiaries	435
• Goodwill related to an Asian consolidated subsidiary	2,896
Business Restructuring Expenses	10,864
Accrued expenses for long-term contracts for pure water, gas, etc. related to the production suspension at the Sakai plant	8,705
Expenses for the closure of OLED business in the Display Device Business	1,154
Severance costs related to the restructuring of the Universal Network Business (Asia TV business)	1,003

(Reference)

Fiscal 2023 (April 1, 2023 to March 31, 2024)

Monetary amounts are rounded down to the nearest million yen

(millions of yen)

	Amount
Impairment Losses	122,332
Display Devices	
• Buildings, machinery, and equipment etc. related to small and medium-sized LCD business in domestic consolidated subsidiaries	109,109
• Machinery and equipment etc. related to small and medium-sized LCD business in a Chinese consolidated subsidiary	5,541
• Machinery and equipment etc. related to large-sized LCD business in domestic consolidated subsidiaries	4,785
• Goodwill related to an Asian consolidated subsidiary	2,896
Business Restructuring Expenses	11,777
Accrued expenses for long-term contracts for pure water, gas, etc. related to the production suspension at the Sakai plant	8,705
Expenses for the closure of OLED business in the Display Device Business	1,154
Severance costs related to the restructuring of the Universal Network Business (Asia TV business)	1,917

2. Impact on financial performance

The Company has reflected the earnings impact of these accounting transactions in *Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese Accounting Standards]* published today.

End