

[Translation based on material released on Tokyo Stock Exchange – Official version in Japanese only]

May 24, 2022

Company Name: Sharp Corporation
Representative Director: J.W. Tai
Chairman & Chief Executive Officer
(Code No. 6753)

Notice Regarding Arbitration Award of Request for Arbitration

Sharp Corporation (hereinafter “Sharp”) received a request for arbitration from LG Display Co., Ltd (hereinafter “LGD”) at Singapore International Arbitration Centre (hereinafter “SIAC”) and had continued the arbitration process. As a result, this time, Sharp received an arbitration award issued by SIAC as below.

1. Procedure from Request for Arbitration to Arbitration Award

A request for arbitration was submitted to the SIAC as of December 6, 2019, stating Sharp violated a patent licensing agreement executed on December 19, 2013 between Sharp and LGD. As a result, an arbitration award was made on May 16, 2022 (received at Sharp on May 23, 2022).

2. Outline of Counterpart of Arbitration Award

(1) Name	LG Display Co., Ltd
(2) Location	128, Yeoui-dearo Yeongdeungpo-gu Seoul 07336 Republic of Korea
(3) Title and name of Representative	Hoyoung Jeong (CEO and President)

3. Content of Arbitration Award

Sharp is to pay LGD 95,190 thousand U.S. dollars (11,747 million Japanese yen, based on 123.41 Japanese yen currency rate as of March 31, 2022) as damages and others.

4. Impact to Business Results

Consolidated Financial Results for the Year Ended March 31, 2022 will be revised since the issue is treated as a subsequent event for adjustment.

Details of revisions are described in *Consolidated Financial Results for the Year Ended March 31, 2022* and *Notice Regarding Provision for loss on litigation in Other Income (Expenses)* released as of today, May 24, 2022.

End