

October 14, 2016

[Translation]

Company Name: Sharp Corporation
Representative: J.W. Tai
President & Chief Executive Officer
(Code No. 6753)

Notice Regarding the Acquisition of Fixed Assets

Sharp Corporation (hereinafter “**Sharp**”) announces today that it has decided to acquire the fixed assets, etc., as follows.

Note

1. Reason for the Acquisition

Sharp has been engaged in the expansion of its business related to electronic components and the like, including electronic components for smartphones. As a result of the investments by Hon Hai Precision Industry Group, Sharp has been looking into various measures to strengthen the competitiveness of that business.

Under these circumstances, Sharp recently determined that acquiring the equipment, etc. owned by our supplier that are utilized to produce electronic components for Sharp (located in Mie Prefecture) will contribute to strengthening the competitiveness of that business. Sharp will, by utilizing the production equipment, etc. that will be acquired, aim to strengthen its competitiveness through improving the efficiency of the production technology, such as by accumulating production know-how and by improving the yield ratios in the business of electronic components for smartphones.

With the launch of the new management system, Sharp, inheriting the DNA of “Sincerity and Creativity” that it has nurtured in its 104 years of history, aims to quickly achieve profitability as well as to make Sharp an iconic, stand-out global brand. Sharp has proactively undertaken initiatives to further enhance the value of the Sharp brand with respect to the business of electronic components for smartphones, and the acquisition of these fixed assets, etc. is also in accordance with that management policy.

2. Details of the Assets to Be Acquired

Sharp will acquire the fixed assets, etc. of our supplier (located in Mie Prefecture), including the land, buildings, and equipment that are used for the business of electronic components for smartphones, for approximately 3,317 million yen (the estimated amount after adding various costs) and will also assume the lease agreements for the equipment that is being leased to the supplier (total remaining lease amount: approximately 1,729 million yen as of September 30, 2016).

Neither the location of the land and buildings nor outlines of the counterparties are disclosed herein, as doing so could undermine transactions for the products manufactured utilizing the assets to be acquired.

3. Schedule

1.	Date of decision by Sharp	October 14, 2016
2.	Contract date	October 14, 2016
3.	Delivery date of the acquired assets	December 1, 2016 (planned)

4. Future Prospects

The impact on Sharp's results will be minor.

End